



Fiera Milano

The European hub for innovative, sustainable and high standing events

ESG presentation



FIERA MILANO

AGENDA



FIERA MILANO

1. Fiera Milano at a glance
2. Sustainability roadmap to 2025:
 - *ESG Highlights 2021*
 - *Sustainability Strategy*
 - *2021-2025 Sustainability Plan*
3. The sustainable event
4. Case study: the realization of Homi Fashion & Jewels carbon neutral
5. Awards and recognitions

Fiera Milano at a glance

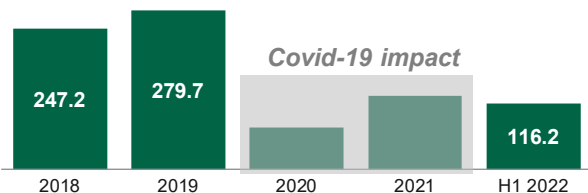
Purpose & Mission 

“ Create multiple opportunities for businesses and individuals through our European Hub in Milan and a global network

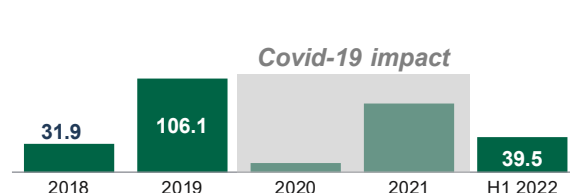
Being a leading smart hybrid platform for innovative, sustainable and business-relevant events ”

Key figures

Revenues (€m)



EBITDA (€m)



Revenues 2021 breakdown

83%

Italian Exhibitions

- Managing **owned events** and **hosted events** at the the Rho and Milan exhibition centers (345k sqm, 6° largest trade venue in the world)



Foreign Exhibitions

- Partnership with third parties** or through fully owned subsidiaries in China (JV with Deutsche Messe – equity accounted), Brazil and South Africa

Congresses

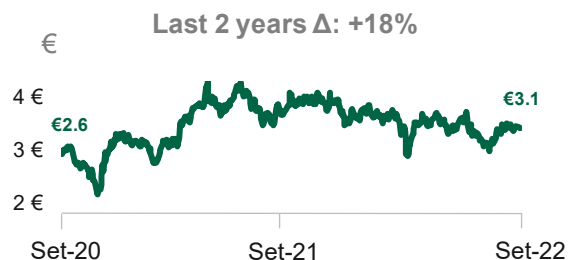
- Congress activity mainly at the **AllianzMiCo venue** (the largest and most modern conference centre in Europe, with space for 18k people) and other meeting centers



0.1%

17%

Share price evolution



Market data

- Mkt Cap:** €225m (at 12/9/22)
- Free Float:** 28%
- Listing segment:** Euronext STAR

The Italian market leader and one of the main integrated operators worldwide in the exhibition and congress industry

Strong commitment to ESG

- **ESG themes moving to the top of the agenda** with new framework and strategy integrated in the CONN.E.C.T. 2025 plan
- Top management **remuneration linked to ESG** targets reflecting selected SDGs
- **Sustainable product offering** by providing sustainable events

Sound financials with low credit risk

- **Sound financials** driven by **high visibility of results** (multi-year events to be booked in advance)
- **Favourable payment cycle** due to advances payments contracts leading to a **structurally negative NWC**
- **Strong operating cash generation** combined with low capex requirements resulting in a positive net position and financial flexibility leaving room for M&A

Integrated business model with focus on tier 1 events

- **Covering the entire value chain** of the trade fare from renting exhibition areas to provide ancillary services
- **Well diversified exhibition portfolio** with concentration of **high standing events** which enjoy less volatility in terms of revenues and rented sqm and **diversified industry mix**
- Mainly B2B events with **high exposure to attractive sectors**

Institutional role with strong heritage culture

- **Mission critical business** for the Italian entrepreneurial fabric
- Strategic partner for Italian SMEs in their innovation, growth and internationalization paths **supporting the Italian economy recovery** and promoting the *made in Italy* in the world
- **Strong heritage culture** with the first exhibition held in 1922 and a track record of growth lasting for >100 years

Undisputed market leadership in Italy

- **High entry barriers** due to limited venue capacity of other Italian players
- **Largest trade-fair site in Italy** with exhibition capacity more than double that of the n.2 player and **ranking among the top one players at international level**
- **Highly fragmented market** with room for consolidation

State of the art premises and strategic logistics

- **Best-in-class premises** with **strategic locations** close to airports, undergrounds, train stations and urban centers
- Predominant **exposure to one of the richest EU region**
- Fieramilano (Rho): **6° trade fair center in the world** with its 345k sqm



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Roadmap to 2025 for sustainable long-term value creation

Philanthropy & sporadic initiatives

ESG strategy set-up, structured reporting & BP integration

Value creation & impact

Voluntary disclosure



2015-2016



2017-2020

Beginning of reporting pursuant to Italian Legislative Decree 254/2016
ESG Governance set-up & Sustainability Policy defined



ESG strategy defined & integration in the Business Plan CONN.E.C.T 2025

2021

Purpose definition
ESG included in the short-term (MBO) and long-term (LTI) remuneration

2022

Sustainability Plan execution
Join Net Zero Carbon Event initiative
1° ESG rating obtained

Sustainability Plan execution

Sustainable product offering developing: sustainable events

2022-2025

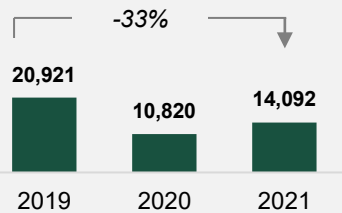


ESG Highlights – 2021 KPI and main initiatives

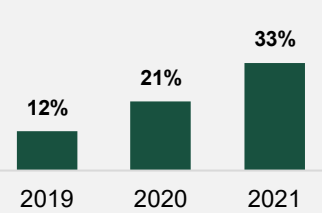
Environment



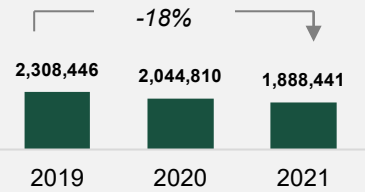
Total CO₂ emissions (tCO₂eq)



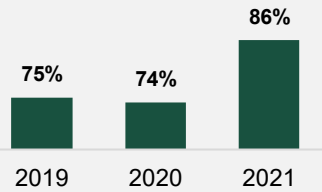
% Renewable sources used



Water withdrawal (m³)



% Carpet used sent to recovery



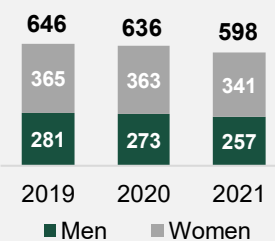
- 6% reduction in waste per sqm from 2019 to 2021
- Installation of 3 compactors for collecting PET plastics
- Enabling the realization of the carbon neutral limited edition of Salone del Mobile (Supersalone) in Sep-2021
- Adhesion to the international industry initiative to address climate change "NET ZERO CARBON EVENTS" promoted by UFI¹ targeting -50% GHG emissions reduction by 2030

1) UFI = The Global Association of the Exhibition Industry

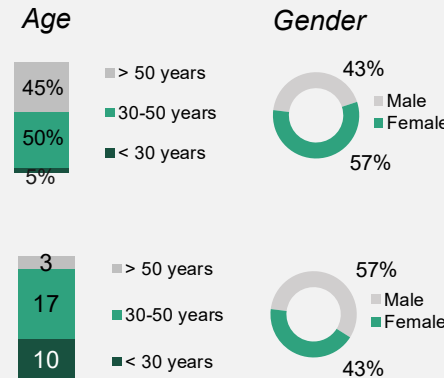
Social



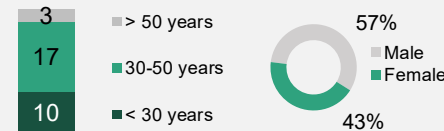
Employee evolution



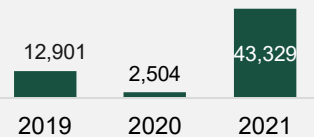
Diversity Snapshot



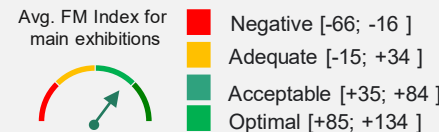
New hires in 2021: n.30 employees



Training hours



FM satisfaction index

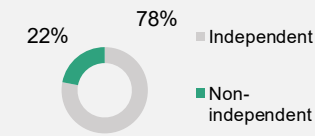


- Appointment of a D&I manager
- Inclusion of ESG objectives in the STI plan (10% for the CEO) and LTI plan (50%)
- Employee engagement survey
- Agreement with Banco Alimentare (Tuttofood, EICMA and VISCOM)
- Creation of a hospital structure for patients infected by Covid-19 during the first wave

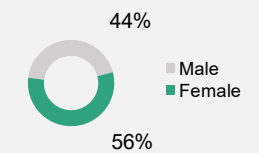
Governance



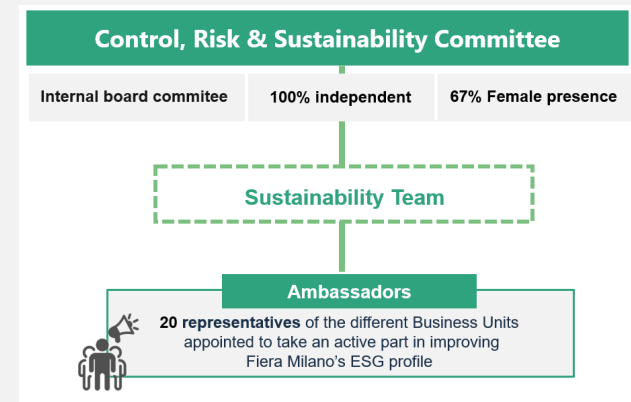
Board independence



Board diversity



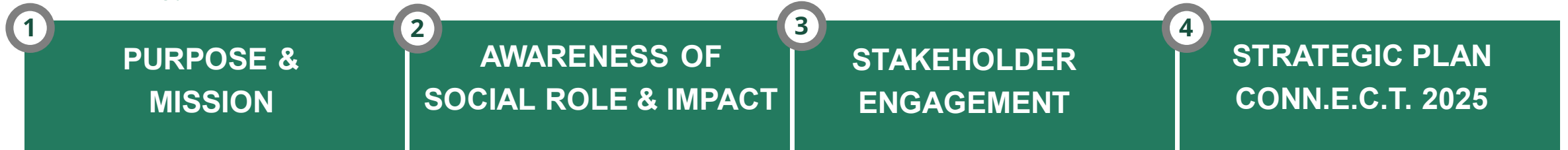
Sustainability governance



- Overall suppliers contract value including ESG elements in the technical assessment: 86%
- > 80% of local suppliers
- Obtained ISO 20121:2013 (Event Sustainability Management Systems certification)
- Awarded as Top Performer ESG Identity and ranked first in the Top 3 extra 100 category of the Integrated Governance Index

Fiera Milano sustainability strategy to 2025

The strategy foundation:



- Being aware of its social role, its impact on Italian economy, coherently with the business plan CONN.E.C.T 2025 and in line with its purpose, mission and stakeholder input, Fiera Milano's **sustainability ambition** is to become:
 - a leading smart hybrid platform for innovative and sustainable events
 - a catalyst for the economic operators' growth by promoting the competitiveness of Italian industry, the growth of the country's productive fabric and the internationalization of its companies
 - a provider of a sustainable offering with an ESG governance in line with international best practice

HOW:

Definition and execution of the **2021-2025 Sustainability Plan** integrated in the long-term strategic plan CONN.E.C.T. 2025

The Purpose and the Mission



Purpose



Create multiple opportunities

- for businesses and individuals
- through our European Hub in Milan and our global network



Be the leading smart hybrid platform for:

- innovative
- sustainable
- high-standing events



Mission

The sustainability identity of Fiera Milano and its social role

A unique positioning in terms of sustainability and social impact

2

9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



- Fiera Milano is a real **economic infrastructure** allowing economic operators to **interact, innovate** and **grow**. The exhibitions are occasions to exchange ideas and innovative products and to identify new consumer trends with the purpose to create multiple business opportunities, a key moment for an entire value chain

8 DECENT WORK AND
ECONOMIC GROWTH



- Fiera Milano is an **enabling asset for the development of industry**, but also for urban growth and the social dimension, promoting the competitiveness of Italian industry, the growth of the country's productive fabric and the internationalization of its companies

12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



13 CLIMATE
ACTION



- Fairs have the possibility of positively influence the country, both as organizations that adopt a **sustainable business model with responsible consumptions**, as well as containers of innovative and inspirational initiatives
- Exhibitions can have a **significant ecological footprint**, arising from the various stages, including construction of exhibition stands, catering of food and eventual tear down and removal of waste
- Exhibition industry can have a relevant role in the **climate change action**, by measuring and reducing the carbon footprint of the events and being a platform to spread awareness and spark action

The social role and the socio-economic impacts that derive from it allow Fiera Milano to have a **unique positioning in terms of sustainability**, the sustainable identity of Fiera Milano is intrinsic in its business model and defined in its corporate purpose

The socio-economic impact of Fiera Milano

2

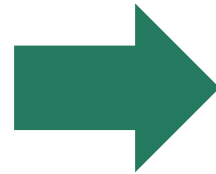
In a pre-pandemic average fiscal year, Fiera Milano contributed to the generation of economic activity, including direct, indirect and induced impact, of €8.1 billion

This figure considers the pull effect caused by purchases and investments, salaries of professionals, contribution to the public budget and the consumption of the exhibitors and visitors/ delegates of Fiera Milano

The overall economic impact of Fiera Milano was estimated at

Euro

8.1 billion



including

Euro

4.3 billion
in Lombardy



Equal to 1.1% GDP of the Milan metropolitan area

Effect generated by Fiera Milano: € 6.6 billion

This is the effect associated to suppliers, investments, payments of salaries and the expenses of the exhibitors and the visitors/delegates associated with the exhibitions

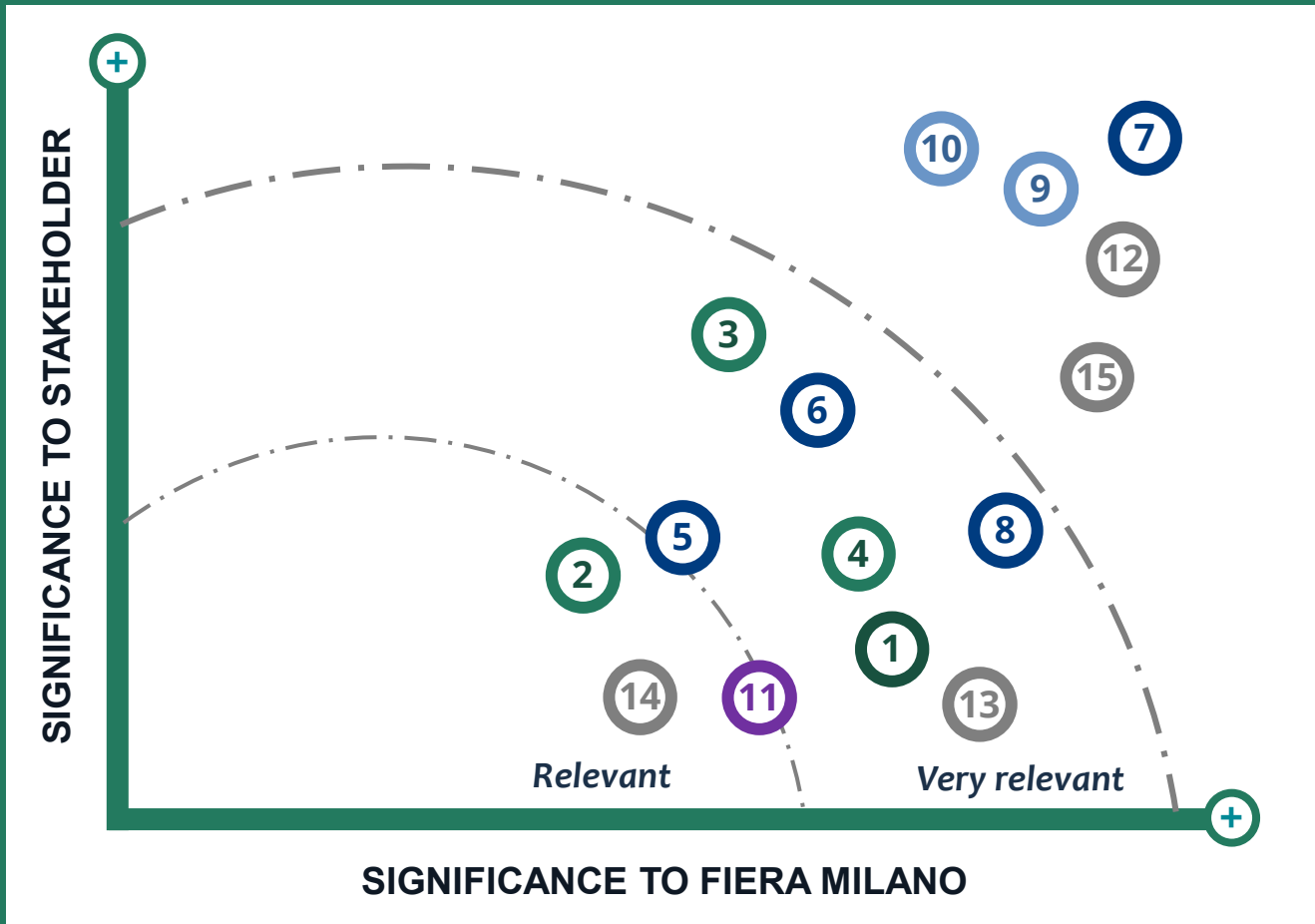
Contribution to public budget (tax contribution): € 1.5 billion

This is direct, indirect and induced contribution to the public budget through different taxes: VAT, Income tax, tax on profits and other taxes

Through its activities Fiera Milano has contributed to generate 52,509 labour units

Stakeholder engagement and materiality matrix

Materiality analysis matches the perspective of Fiera Milano and its stakeholders and formalizes the sustainability corporate priorities which lay the foundation for the Group's sustainability strategy



Material topics

Environmental

- 1 Climate Change
- 2 Energy & Water
- 3 Mobility
- 4 Circular economy

Fighting corruption

- 9 Business ethics
- 10 Fighting corruption

Human Rights

- 11 Responsible supply chain

Human Capital

- 5 D&I
- 6 Training & Development
- 7 Health & Safety
- 8 Company culture

Social

- 12 Innovation & Digital
- 13 Performance
- 14 Local development
- 15 Customer satisfaction

CONN.E.C.T 2025 & sustainability integration in the BP

1

- In Feb-21 Fiera Milano approved the **2021-2025 strategic plan CONN.E.C.T. 2025**. Targeting €290-310m revenues and €110-110m EBITDA in 2025, with an estimated cash availability of €75-85m. The plan is based on **4 strategic goals**:

1.Services and contents platform	2.Exhibitions organization	3.Venue	4.Congresses
Capture full potential of both traditional and digital services through a platform driven business model	Strengthen portfolio of organized exhibitions by focusing on internationalization and new concepts	Strengthen hosted exhibitions and venue occupancy through strategic alliances	Consolidate and expand positioning by leveraging the venue and developing strategic alliances

2

- The execution of the strategic goals is based on **4 solid enabling factors**



Quality and development of human capital



Commercial and product approach devoted to excellence



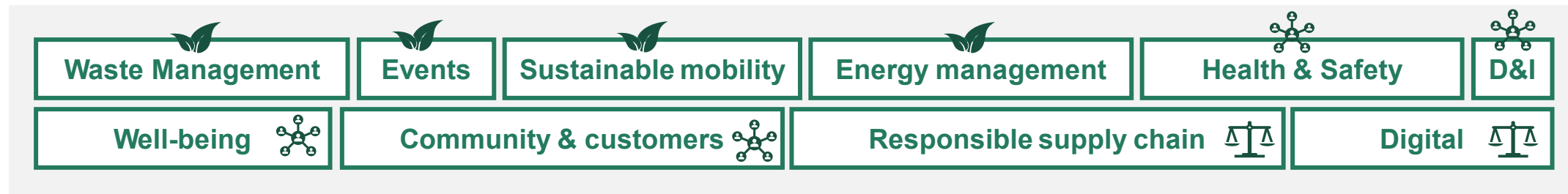
Investment in the exhibition district and continuous improvement



Digital transformation

3
























- In Sep-2021 Fiera Milano started its process to **integrate sustainability in its strategic plan by defining 10 ESG strategic areas** which would **enhance the execution of the 4 enabling factor above**



4

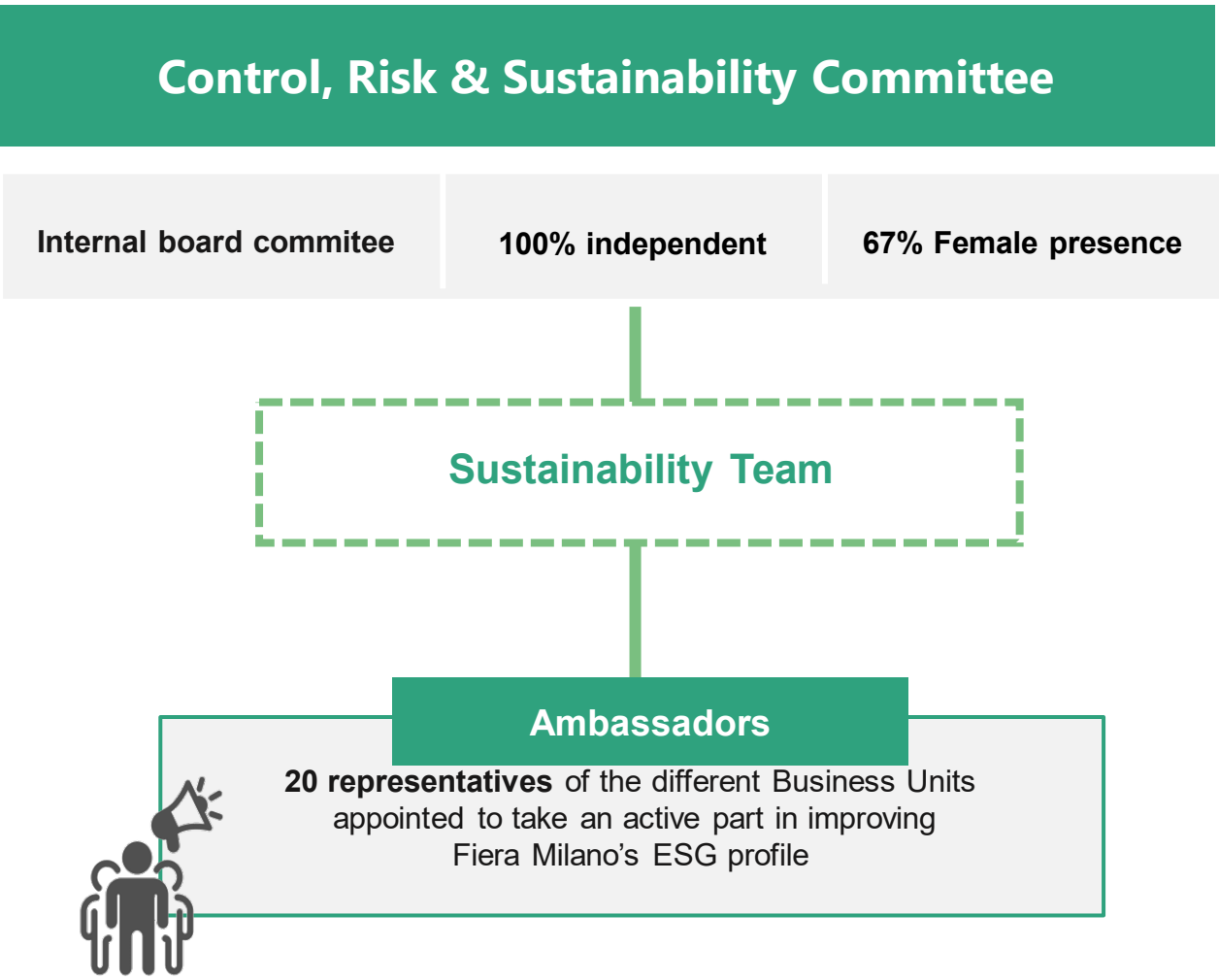
- Following the definition of the 10 ESG strategic areas, a **structured plan of 25 sustainability actions** has been defined and integrated in the strategic plan **CONN.EC.T.2025**

Fiera Milano integrated Sustainability Plan 2021-2025

SDG	CONN.E.C.T. 2025		#	ESG Target to 2025	Initiative launched
	Enabling factor	ESG strategic area			
Environment					
 	 Investment in the exhibition district and continuous improvement	Waste management	1	Reduction of the quantity of unsorted waste by -50/60% in 2025	
		Waste management	2	Implementation of the ISO 14001 certification (Environmental Management System)	
		Waste management	3	Waste Management Policy definition	
		Waste management	4	Raising awareness among on the issue of abandoning furniture/assets post-exhibition	
		Events	5	Calculation of the carbon footprint of at least 20 owned events	
	 Commercial and product approach devoted to excellence	Events	6	Obtaining ISO 20121 certification (Sustainable Events) for 4 owned events by 2025	
		Sustainable mobility	7	Increase of charging points for electric cars	
		Sustainable mobility	8	Renewal of company fleet with hybrid car fleet	
		Energy Management	9	Increase the use of energy from renewable sources from 33% in 2021 to 50% in 2025	
		Energy Management	10	Definition of the calculation methodology for Scope 3	
		Energy Management	11	Definition of medium and long term SBTs (Science Based Targets)	
Social					
  	 Quality and development of human capital	Health & Safety	12	Updating the Group's HSE structure	
		Health & Safety	13	Obtaining the ISO 45001 certifications (Health & Safety certification)	
		D&I	14	D&I policy and governance definition	
		Well-being	15	Obtaining an employer branding certificate by 2025	
	 Commercial and product approach devoted to excellence	Well-being	16	Establishment of the Impact Day (Social Volunteering)	
		Well-being	17	Increasing the engagement rate with target >= 75% by 2025	
		Well-being	18	Monthly meetings with the CEO involving all the employees	
		Community & Customers	19	Organization of at least one strategic initiative per year	
Community & Customers	20	Progressive expansion of Customer Satisfaction from 2023			
Governance					
 	 Continuous improvement/ Digital transformation	Responsible supply chain	21	Increasing qualified suppliers with ESG criteria 50-75% coverage to 2025	
		Responsible supply chain	22	Keeping level of 100% reputational assessment for suppliers >€10K)	
		Digital	23	Increasing the sale of digital services of 50% by 2025	
		Digital	24	Digital culture training: 100% of the company population by 2025	
		Cross-area	25	Obtaining ESG rating from primary rating agency	

The Sustainability governance and regulatory framework of Fiera Milano

Governance



Sustainability Policy



Reporting



- Available [here](#)
- Pursuant to **Italian Legislative Decree 254/2016**
- In accordance with the **GRI Standards (Core option)**
- Limited Assurance by EY**

EU Taxonomy alignment

- Under the European Union's **Sustainable Finance Taxonomy regulation** introduced in 2021, companies are required to disclose their **alignment with sustainable activities** in terms of Revenues, Opex and Capex
- With reference to **Revenues** and **Opex**, the Group did not register any taxonomy eligible activities in 2021
- The **taxonomy eligible Capex for 2021** amounted to **386 thousand Euros** (6% of total investments), and was attributable to:
 - the **painting of the external facades** of the MiCo and Pavilion 3 at the Allianz-Mico congress center; and
 - the **installation of electric car recharging stations** on the access roads of the Rho exhibition site's service centres



- With an investment of c. €2.5m, Fondazione Fiera Milano, owner of the Rho exhibition site managed by Fiera Milano and main shareholder of the Group, made in 2021 a series of investments in environmental sustainability, such as the installation of the **photovoltaic system** on the roofs of the Rho pavilions with a total power of 8.2 MWp (which will allow Fiera Milano to purchase 20% of its electricity needs from renewable sources) and the work carried out at the Allianz-Mico congress center to obtain the **LEED Gold certification**

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The sustainable event offering proposition of Fiera Milano

Being certified ISO 20121 (Sustainable Event Management System), Fiera Milano plans and executes events considering a particular concern for environmental, economic and social issues



Environment

- Reducing the environmental impact of the exhibition by:
 - Measuring environmental KPI
 - Choose sustainable exhibition stands
 - A structured waste management system
 - Sustainable mobility initiatives
 - Realization of carbon neutral events (with LCA Life Cycle Assessment methodology)
 - Circular economy initiatives
 - Reducing water use

Governance

- ESG screening of suppliers
- Favoring local suppliers
- Supporting organizers in obtaining ISO 20121 certification

Social

- Perform customer satisfaction for each exhibitions
- Inclusive mobility for all
- Social initiatives and donations
- Health & safety as priority
- Communication of the sustainability efforts to stakeholders

The sustainable event - Environment (1/2)



Energy

Heating

- 99% of the total energy comes from the use of heat from the Silla 2 **waste-to-energy plant**



Lighting

- Fiera Milano uses **LED lighting systems** in the halls and in the stands



Emissions

Renewable sources

- The **33%** of the electricity purchased comes from renewable sources

Photovoltaic system

- The new photovoltaic system (total power of 8.2 MWp) will cover an estimated **20%** of the electricity requirements

Offsetting

- Realization of carbon neutral events (with **LCA Life Cycle Assessment methodology**) – see “**case study Supersalone**”



Water

- Drinking purposes** ▪ Municipal water supply network
- Non-drinking purposes** ▪ Seven groundwater drainage wells



Catering

- Plastic free** ▪ Single-use plastic products have been removed from the exhibition sites (apart from water bottles) in favour of **biodegradable products**
- Km0 products** ▪ Use of **local, seasonal, organic and ethical** ingredients, drinks and food



- Solidarity projects** ▪ Prevention and **donation of food surpluses** during the event



The sustainable event - Environment (2/2)



Waste



Waste

- Policy**
 - Waste collection
- Engagement**
 - Raising awareness among all Stakeholders through information booklets and meetings
- Prevention**
 - Applying and updating the prevention and control operating practices



Compactors

Compactors dedicated to the collection of PET plastic

Eco-design

- Sustainable signage (eco-friendly materials: reboard, plp, frontfree, digital)
- Stands of Nolostand (laminated honeycomb panels, the use of screws is eliminated, reusable materials, water-based paints)
- Carpets sent to recovery (86% in 2021)

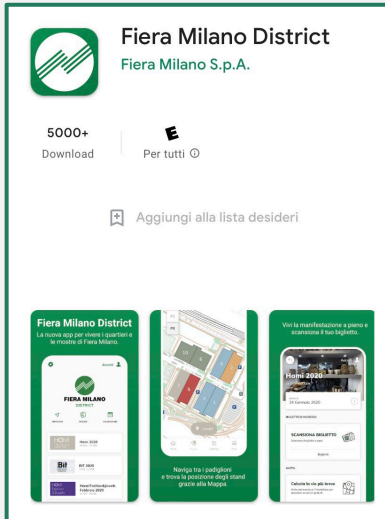


Mobility



Mobility

- Management**
 - Local suppliers; warehouses near the districts; easy to access by public transport; App Fiera Milano District provides real-time mobility information
- Logistics within the exhibition site**
 - 50 hybrid vehicles to transport the materials required for setting up the stands and the exhibited products
- Services**
 - Exhibitors and Visitors: car sharing, airport and city centre shuttle services, bus services, electric vehicle-charging stations, collective taxi, discounted taxi fares to Milan airports, electric car rental in the Rho exhibition site
 - Employees: carsharing and carpooling for work-related trips, discounted annual local public transport passes, company bicycles, electric car rental in the Rho exhibition site



The sustainable event - Social (1/2)



Diversity & Inclusion

Fieraccessibile Program

- Disabled people can **park their vehicles free of charge** and have their parking tickets written off
- Chance to **hire mobility scooters or traditional wheelchairs at a cost** to assist disabled people or people with reduced mobility
- **Tactile paving surfaces and maps**



The supply chain

Green Procurement

Stationery

Monitoring

- Assign technical scores to suppliers in possession of **sustainability certifications** when such requirements are included
- **Green stationery** (printer paper, batteries, etc.)
- **Verification and sampling monitoring**, in both qualitative and quantitative terms, of the service provided by suppliers in compliance with contractual agreements



Social initiatives

Partnership with NGO

- Donation of food as well as over 300 gift packages at Christmas



The sustainable event - Social (2/2)

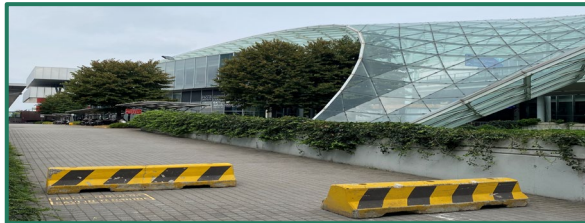


Health and Safety



Health and Safety

- Physical security**
 - Traffic Control and Coordination **Centre**, **video cameras**, alarmed **fences**, **guards**, **anti-fire staff and tools**, bag and full body **scanners** at the entry points and **road blockers** to protect pedestrian areas
- Exhibition security**
 - Each exhibition is **monitored** in all its phases of organization to assess and ensure compliance with Fiera Milano's Technical Regulations
- Health service**
 - The health service **is tailored to each individual event** and it is provided by the contracted operator (**the Italian Red Cross**), which is only active during all the phases of the individual events (including set up and dismantling).



The customer satisfaction



The customer satisfaction

- Customer Satisfaction Survey**
 - Use of Customer Satisfaction Surveys to systematically monitor the average degree of satisfaction among exhibitors and/or visitors using the "**FM Index**" that can be: negative – adequate – acceptable – optimal.

Avg. FM Index for main exhibitions



- Negative [-66; -16]
- Adequate [-15; +34]
- Acceptable [+35; +84]
- Optimal [+85; +134]

- Call Center**
 - The Call Center is open to exhibitors, visitors and stand fitters, it provides **assistance over the phone and by e-mail** and it's available from Monday to Friday and during exhibition days, from 8.30 am to 6.30 pm.



The sustainable event - Governance



Certifications

- Fiera Milano**
 - **ISO 9001:2015** (Quality Management System)
 - **ISO 20121:2013** (Event Sustainability Management Systems)
- Support to exhibitions**
 - Fiera Milano **supports the exhibitions to achieve sustainability certifications** (preparatory meetings, sustainability plans alignment, sharing ideas)



Long-term commitment

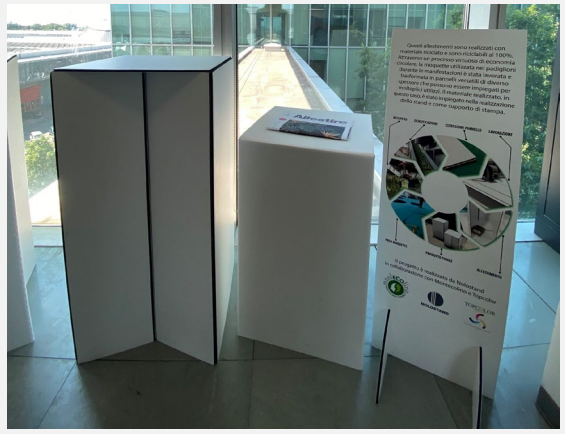
- CONN.E.C.T. 2025 Strategic Plan**
 - Integration of sustainability as a cross-cutting enabler for the plan's operating and financial objectives
- Net Zero Carbon Events Initiative**
 - Adhesion to the international industry initiative to address climate change "**NET ZERO CARBON EVENTS**" promoted by UFI (The Global Association of the Exhibition Industry)



Partnership along the value chain for circular economy initiatives

- Partnership with Montecolino (supplier with CSI ecological product certification) for **the recovery and transformation of carpet into other products** such as:
 - Furnishing elements (Nolostand catalog)
 - Baskets for separate waste collection

Sustainable carpets



- A total of **171,320 kg of carpet** was collected during the 2021 exhibition and trade fair calendar, corresponding to around **588,110 m2 of surface area processed**, for which 74 containers were used
- **Around 86%** of the amount collected, the **equivalent of 147,230 kg** (around 505,000 m2), was **directed to recovery**, while the remaining 24,090 kg – around 83,068 m2 – was directed to landfill
- Compared to the previous year, the amount of carpets directed to recovery increased by 12%.



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HOMI
Fashion&Jewels
Exhibition

Realization of HOMI F&J Carbon Neutral (Life-Cycle Assessment)
Preliminary measurement and neutralization of CO₂ emissions produced by the event



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Executive summary

Background

- Fiera Milano has already embarked on a **process of integrating sustainability into its business model** since 2021, formally committing to its stakeholders:
 - The **company mission** is to be a leading platform for **innovative and sustainable events** with a global reach
 - **Integrated Sustainability Plan CONN.E.C.T 2025**: calculation of the carbon footprint of at least 20 owned events by 2025
 - Adhesion to the **Net Carbon Zero Events** initiative: to reduce global GHG emissions by 50% by 2030
 - Participation in **UFI Sustainable Development Working Groups** to define shared methodologies for the measurement of event emissions

Project & methodology

- Preliminary assessment, with the support of the consultant Rete Clima, of the **estimated carbon footprint associated with the Homi Fashion & Jewels event**, quantifying all the CO2 emissions produced and **neutralizing** them through the cancellation of certified carbon credits that have environmental projects as underlying.
- The methodology used is the **LCA (Life Cycle Assessment)** together with the valuation parameters of the standards ISO 14040, ISO 14044 and ISO 14067.

Results

- It is estimated that the September edition of **Homi Fashion & Jewels** (16-19 September 2022) generates about 1,256 tCO2 and
- These tons of CO2 will be neutralized through the **cancellation of carbon credits** relating to a solar energy development project in India (Maharashtra) called "**Photovoltaic Power Project at Jalgaon**", with which Fiera Milano will be able to support the installation of photovoltaic panels (8.5 MW power) that will allow:
 - Neutralize the emissions produced by the edition of HOMI F&J
 - Promote technology transfer to this area of India to generate clean energy
 - Promote access to energy for local people

Homi Fashion & Jewels at a glance

HOMI
Fashion&Jewels
Exhibition

- The only event dedicated exclusively to **Fashion Accessories, Bijoux and Trendy Jewellery**
- Held at Rho Fiera Milano venue on two occasions, **February and September**
- **Four areas diversified** by product features, positioning and distribution channel:

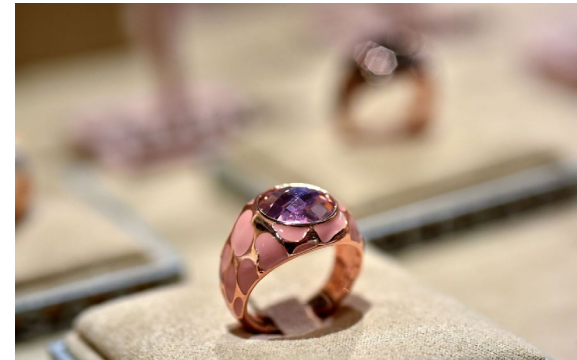
STYLE



EVERYDAY



GEMS & COMPONENTS



INTERNATIONAL



Numbers of the previous editions

Time-frame	Net sq. metres of exhibition space	n. exhibitors
I semester 2022	9,400	367
II semester 2021	6,090	280
I semester 2021	did not take place	did not take place
II semester 2020	3,900	155
I semester 2020	13,215	545
2019	11,905	540

ca.40% from abroad

15k
visitors



The jewelery industry is increasingly sensitive regarding the carbon neutral issue

Tiffany & Co. commits to achieve zero greenhouse gas emissions by 2050

Kering si impegna a garantire la neutralità assoluta delle emissioni di carbonio del gruppo

EXCLUSIVE: Cartier Joins Gucci's CEO Carbon Neutral Challenge

WATCH & JEWELLERY INITIATIVE 2030

A ottobre 2021, la Maison ha lanciato con Kering la Watch and Jewellery Initiative 2030 - un ambizioso progetto rivolto ai membri dell'industria Orologiera e Gioielliera, fondato su tre obiettivi condivisi: costruire un piano di resilienza climatica, preservare le risorse naturali e incoraggiare l'inclusività.

Pomellato is carbon neutral by using greenhouse gas emission offsets that finance verified Reducing Emissions from Deforestation and Forest Degradation in developing countries (REDD+) projects that conserve critical forests, biodiversity and support the livelihoods of local communities.

Summary of the final results

- The September edition of **Homi Fashion & Jewels** (16-19 September 2022) is estimated to generate c.1.256 tCO2e

Final results

	Source of emission	tCO2e
■	Advertising material	7.7
■	Web advertising	0.1
■	Food and beverage	12.6
■	Structures and fittings	61.2
■	Electrical and electronic equipment	1.3
	Total UPSTREAM phase	82.9
■	Electric energy consumptions	26.2
■	Office energy consumptions	0.13
■	Employee mobility	5.7
■	Exhibitors mobility and accommodation	249.2
■	Visitors mobility and accommodation	877.5
■	Transport of advertising material	0.0
■	Transport of food and beverage	0.1
■	Transport of structures and fittings (supply)	3.7
	Total CORE phase	1,162.4
■	Waste management	6.5
■	Transport of structures and fittings (warehouse return)	3.7
	Total DOWNSTREAM phase	10.2
	Total emissions generated	1,255.5

■ Scope 2 ■ Scope 3

Breakdown by phase of the event

Source of emission	tCO2e	% Weight
Organization	7.9	0.6%
Set up	78.9	6.3%
Event execution	1,158	92.3%
Dismantling	10.2	0.8%
Total source of emission	1,255.5	100%

Breakdown by decreasing contribution of emission sources

Source of emission	tCO2e	% Weight
Visitors mobility and accommodation (execution)	877.5	69.890%
Exhibitors mobility and accommodation (execution)	249.2	19.847%
Structures and fittings (set up)	61.2	4.878%
Electric energy consumptions (execution)	26.2	2.085%
Food and beverage (set up)	12.6	1.007%
Advertising material (organization)	7.7	0.620%
Waste management (dismantling)	6.5	0.517%
Employee mobility (execution)	5.7	0.451%
Transport of structures and fittings (supply) (set up)	3.7	0.294%
Transport of structures and fittings (warehouse return) (dismantling)	3.7	0.294%
Electrical and electronic equipment (set up)	1.3	0.100%
Office energy consumptions (organization)	0.13	0.010%
Web advertising (organization)	0.1	0.005%
Transport of food and beverage (set up)	0.1	0.005%
Transport of advertising material (set up)	0.0	0.001%
Total source of emission	1,255.5	100%

Breakdown by type of emission

Source of emission	tCO2e	% Weight
Indirect emissions (Scope 2)	23.6	2.1%
Indirect emissions (Scope 3)	1,229.2	97.9%
Total source of emission	1,255.5	100%

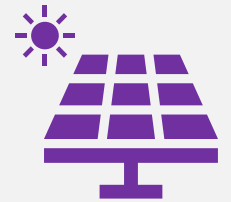
Photovoltaic Power Project at Jalgaon

Renewable solar energy development project in India

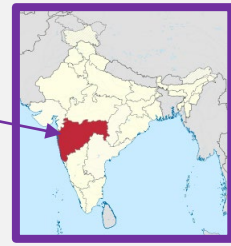
- The c. **1,256 tCO2e** produced by Homi Fashion & Jewels will be **neutralized through the purchase and subsequent cancellation of certified carbon credits***
- Carbon credits are exchanged to offset the emissions of tons of carbon dioxide equivalent, through the **realization of development projects** with intervention by a third party
- The project chosen by Fiera Milano to neutralize the carbon footprint of HOMI F&J is the solar energy project **Photovoltaic Power Project at Jalgaon in India**



TYPE OF PROJECT
Construction of photovoltaic panels (8.5 MW of renewable energy)



LOCATION
Maharashtra, India



ENVIRONMENTAL BENEFITS

- Reduction of 13,243 t in CO2 emissions
- Accessible and clean energy: 13,961 MWh of renewable energy are fed into the grid

COMMUNITY BENEFITS

- Promote the technology transfer to this area of India to generate clean energy
- Promote access to energy for local people



*Gold standard, Verified Carbon Standard (a Verra standard)



Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 16 SEP 2022, 1.256 Verified Carbon Units (VCUs) were retired on behalf of:

Fiera Milano per HOMI F&J

Project Name

Solar Photovoltaic Power Project at Jalgaon, Maharashtra

VCU Serial Number

3245-146313807-146315062-VCU-037-APX-IN-1-1230-19062012-28112012-0

Additional Certifications

AGENDA



FIERA MILANO

1. Fiera Milano at a glance
2. Sustainability roadmap to 2025:
 - *ESG Highlights 2021*
 - *Sustainability Strategy*
 - *2021-2025 Sustainability Plan*
3. The sustainable event
4. Case study: the realization of Homi Fashion & Jewels carbon neutral
5. Awards and recognitions

Awards & recognitions

Top Performer ESG Identity

- Fiera Milano awarded as **Top Performer ESG Identity** and ranked first in the **Top 3 extra 100** category of the ET.group's **Integrated Governance Index** which measures the extent to which sustainability is integrated within corporate strategies
- This important result confirms the Fiera Milano commitment in **integrating sustainability in its long-term development strategies** and certifies the **validity of the direction pursued**, in line with the strategic plan CONNE.C.T. 2025



BIT certified ISO 20121



- In apr-22 **BIT – Borsa internazionale del Turismo** was certified as “**sustainable event**” in compliance with standard ISO 20121
- In line with CONNE.C.T. 2025, BIT was the 1° owned exhibition to have developed a **sustainable event management system** in order to identify and **reduce the potentially negative social, economic and environmental impacts** of the event by improving some ESG issues such as:
 - **recycling**
 - **measuring and reducing carbon emissions and waste**
 - **perform customer satisfaction and ESG screening of suppliers**
 - **encourage sustainable mobility**



FIERA MILANO

Thank you for your attention



SUSTAINABILITY REPORT:

Available at this [link](#)



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