



FIERA MILANO

FIERA MILANO: LUCA PALERMO APPOINTED NEW DIRECTOR

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING PROPOSALS APPROVED

- **Ordinary Meeting:**
 - *Carlo Bonomi confirmed as Director and Chairperson*
 - *Luca Palermo appointed as new Director*
- **Extraordinary Meeting:**
 - *proposals to amend articles 9, 10, 15, 17, 18, 20, 21 and 24 of the Articles of Association approved*
- *The appointment of Luca Palermo brings to an end the succession plan triggered by the resignation of the previous Chief Executive Officer*

Milan, 2 October 2020. The ordinary and extraordinary Shareholders' Meeting of Fiera Milano S.p.A. met today under the chairmanship of Carlo Bonomi to resolve on the following items on the agenda:

Ordinary Session

1. Proposal to confirm the appointment as Director and Chairperson of Carlo Bonomi, already co-opted pursuant to Article 2386 of the Italian Civil Code.
2. Appointment of a Director to replace a director leaving office.

Extraordinary Session

3. Amendment of Articles 9, 10, 15, 17, 18, 20, 21 and 24 of the Articles of Association.

The Company made use of the provisions of Article 106, paragraph 4 of Decree Law no. 18 of 17 March 2020, whose validity was extended by Article 71 of Decree Law no. 104 of 14 August 2020, allowing qualified parties to participate remotely in the Shareholders' Meeting, exclusively through the Authorised Representative.

In **the ordinary session**, the Shareholders' Meeting confirmed Carlo Bonomi as Director and Chairperson. Mr Bonomi had already been appointed by co-optation pursuant to Article 2386 of the Italian Civil Code, with a term of office coinciding with the expiry of the mandate of the other Directors, until the Shareholders' Meeting called to approve the financial statements as at 31 December 2022 with the same gross annual compensation decided at the Ordinary Shareholders' Meeting on 20 April 2020.



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The Shareholders' Meeting then proceeded to appoint Luca Palermo as a new Director, who will remain in office until the expiry of the mandate of the other Directors, i.e. until the Shareholders Meeting convened to approve the financial statements at 31 December 2022.

Luca Palermo has declared that there are no causes for ineligibility and incompatibility and that he meets the requirements under current legislation for taking up the office.

Mr Palermo was appointed on the proposal of the shareholder Ente Autonomo Fiera Internazionale di Milano (holder of 63.82% of the Company's capital) which, at the Shareholders' Meeting, suggested to the Board of Directors that they should appoint Luca Palermo as the new Chief Executive Officer of the Company.

The appointment of Mr Palermo as Director therefore brings to a close the succession plan triggered by the Company following the resignation of the previous Chief Executive Officer.

Luca Palermo, 49, has a degree in Economics and Commerce from the University of Pavia and also took the General Management Program at Harvard Business School. He has over 15 years of executive experience with expertise in service-oriented sectors. Since 2018, he has been CEO and General Manager of Edenred Italia Srl. Previously he was CEO of Logista Italia Spa (2017) and CEO Italy of the Nexive Italia Group from 2009, leading the latter to establish itself as the first private postal operator in Italy. He also gained significant experience in sales & operations at other multinationals such as Vodafone and Johnson & Johnson.

The full CV of Luca Palermo is available on the website www.fieramilano.it, in the Investors /Governance/Shareholders' Meeting section.

In **the extraordinary session**, the Shareholders' Meeting approved the amendment of several articles of the Articles of Association, and in particular Article 9 (Shareholders' domicile), Article 10 (Convening a Shareholders' Meeting), Article 15 (Convening Meetings of the Board of Directors and Board Resolutions); Article 17 (Powers, functions and compensation of the Board of Directors), Article 18 (Chairperson and Vice-Chairman), Article 20 (Board of Statutory Auditors), Article 21 (Legal audit) and Article 24 (Year-end financial statements and earnings).

These changes were deemed appropriate in order to facilitate the Company's management, while complying with stringent governance requirements.



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Fiera Milano

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Fiera Milano has been listed in the STAR segment of the Mercato Telematico Azionario of the Italian stock market since 2002.

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