



FIERA MILANO

FIERA MILANO: RECEIVED GRANTS TO COMPENSATE FOR LOSSES SUFFERED IN 2020 AND 2021 DUE TO COVID-19 AND RAISED TARGETS FOR 2021

- **Recognized to the Fiera Milano Group grants of € 33.4 million on 2020 and € 18.1 million on 2021**
- **The EBITDA and positive net financial position targets for the year 2021 have been revised upwards respectively in the range of Euro 69-75 million and Euro 40-44 million**

Milan, 31 December 2021. Fiera Milano S.p.A. ("**Fiera Milano**" and/or the "**Company**") announces that it has received grants at Group level equal to Euro 33.4 million from the fund referred to in Article 183, paragraph 2 of decree-law no. 34 of 19 May 2020 (converted with amendments by law no.77 of 17 July 2020) for the year 2020, and equal to Euro 18.1 million from the fund referred to in article 38, paragraph 3, of the decree-law n. 41 of 22 March 2021 (converted with amendments by law no. 69 of 21 May 2021) for the year 2021. These grants were paid to reimburse the respective losses suffered in the financial years 2020 and 2021 following the epidemiological emergency from Covid- 19.

Based on the information available to date, the company expects 2021 EBITDA between Euro 69 and 75 million compared to a previous indication of Euro 52-57 million, and a positive net financial position at the end of 2021, before IFRS 16 effects, in the range of Euro 40-44 million compared to the previous forecast of positive net financial position of Euro 0-10 million. The expected revenues at around Euro 130 million are confirmed.

Fiera Milano

Fiera Milano is the domestic market leader and one of the main integrated operators worldwide in the exhibition and congress sector. The Group manages the leading exhibition site in Italy and dominates events in numerous manufacturing sectors: fashion, publishing, furniture and furnishings, home and lifestyle, mechanical tooling industry, tourism, professional hospitality, food, plant engineering and energy, construction and art. Specifically, the business of the Group is focused on the management, organisation and hosting of exhibitions and other events through ensuring the availability of equipped exhibition space, project support and related services. Its offer is completed by engineering services, stand-fitting services – for both pre-fabricated and customised stands – stand-fitting technical and logistic services, as well as a multichannel platform that includes web content and congresses.

Fiera Milano has been listed in the STAR segment of the Mercato Telematico Azionario, today Euronext Milan, of the Italian stock market since 2002.

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